

**Curriculum Vitae**  
Sophie Xiaoyan Ni

**Education:**

- Phd of Finance University of Illinois at Urbana-Champaign 2007

**Academic and professional experience:** Assistant Professor, HKUST, 2007-present

**Courses teach:** Derivative Securities for undergraduate and graduate students

**Publications**

1. Michael Lemmon and Ni, Sophie X., 2014, Differences in Trading and Pricing between Stock and Index Options. *Management Science* 60, 1985-2001. Covered by *South China Morning Post*.
2. Ni, Sophie X., Jun Pan, and Allen M. Poteshman, 2008, the Information in Option Volume for Future Stock Volatility, *Journal of Finance* 63, 1059-1091, Finalist of *Smith Breeden Prize*.
3. Ni, Sophie X., Neil D. Pearson, and Allen M. Poteshman, 2005, Stock Price Clustering on Option Expiration Dates, *Journal of Financial Economics* 78, 49–87. Covered by *the New York Times* 5/7/2006.
4. Kang, Joseph, Ming-Hua Liu, and Sophie X. Ni, 2002, Contrarian and Momentum Strategies in the China Stock Market: 1993–2000, *Pacific Basin Finance Journal* 10, 243–265. Best paper award at the 13<sup>th</sup> PACAP/FMA Asian Conference.

**Working papers**

1. Hui Chen, Scott Joslin and Sophie Ni, 2014 Demand for crash insurance and stock returns, working paper, MIT, University of Southern California and HKUST. (**Revise and Resubmit, RFS**, presented at AFA CICF SITE OptionsMetrics, etc)
2. Sophie Ni, 2015, How Exogenous Liquidity Affects Information in Prices and Trading, HKUST.

3. Harrison Hong, Weikai Li, Sophie Ni, Jose Scheinkman and Philip Yan, 2015, Days to Cover and Stock Returns, Princeton University, HKUST, HKUST, Columbia University, Goldman Sachs Asset Management. Covered by *Wall Street Journal*, presented at 2015 EFA
4. Kalok Chan, Hung Wan Kot and Sophie Ni, 2014, Why Do Short Interests Predict Returns , CUHK, HKUST and Hong Kong Baptist Univ. (presented at 2013 CICF)
5. Sophie Ni and Jun Pan, Trading Puts and CDS on Stocks with Short Sale Ban, 2012, working paper, HKUST and MIT (presented at 2010 CICF)
6. Sophie Ni, 2009, Stock Option Returns: A Puzzle, Hong Kong University of Science and Technology. (presented at 2008 AsiaFA 2009 FIRS)

**Google Scholar Citation:** 611, **h-index:** 7

**Research Paper Covered by Media:** New York Time, Wall Street Journal, South China Morning Post

**Grants:** Reach Grant Council, General Research Fund, Principle Investigate:

- (1)642908, 2007, HK\$596,612    (2)642309, 2008, HK\$433,874  
 (3)644311, 2010, HK\$493,847    (4)16502514, 2013, HK\$426,449

### **Professional Activity**

- Paper Accepted for Conference Presentation: AFA (2005, 2006, 2009, 2013), EFA(2009, 2015), Caesarea(2009), FIRS(2009), Asian Finance Association(2008), HKUST Finance Symposium (2008), CICF (2009, 2011, 2013). The Consortium of Systemic Risk Analytics Meeting(2014), Stanford Institute for Theoretical Economics Annual Conference(2014), the OptionMetrics Research Conference (2013), Risk Management Conference(2014)
- Ad hoc reviewer of Journal of Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Banking and Finance, Pacific Basin Finance Journal, Journal of Financial Research, Journal of futures market..

### **Department Service**

- Undergraduate teaching committee member 2007- present
- Dataset coordinator 2010-present
- Phd student thesis committee member: Li Gang, Xiang Yi. Andrew Choi
- Seminar coordinator, May – Dec, 2009
- Recruitment committee member: 2010
- Phd committee member: 2012